GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Investment promotion – Proposal of M/s. Ammayapper Textiles Private Limited to establish Greenfield Garments Manufacturing Unit along with value added Embroidery units at Elakatur (V), Nindra (M), Chittoor District - Extension of certain Special Package of incentives under Mega Project Category as per "APIDP 2020-23" Policy - Orders - Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 57 Dated: 15-07-2021
Read the following.

1. G.O.Ms.No.39, Industries & Commerce (P&I) Department, dated 10.08.2020.
2. Proposal of M/s Ammayapper Textiles Private Limited, dated. 22.01.2021
3. Minutes of State Investment Promotion Committee meeting held on 13.05.2021
4. Minutes of State Investment Promotion Board meeting held on 29.06.2021.

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ORDER

In the reference 1st read above, Government have issued orders extending certain incentives under Industrial Development Policy 2020-23.

2. In the reference 2nd read above, M/s Ammayapper Textiles Private Limited has submitted a proposal to establish a Greenfield Denim Men's & Kids' wear Garments' Manufacturing Unit along with value added Embroidery units at Elakatur (V), Nindra (M), Chittoor District with an investment of Rs.29.05 Crore and with a potential to create direct employment to 2,304 people and requested for providing special package of incentives.

3. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 29.06.2021 with the recommendations of the State Investment Promotion Committee in its meeting held on 13.05.2021.

(P.T.O)

4. After detailed discussions, the State investment Promotion Board has decided to extend special package of incentives to M/s Ammayapper Textiles Private Limited under Mega project Category.

5. Government after careful examination of the decisions of the State Investment Promotion Board hereby extend the following special package of incentives under Mega project Category to M/s Ammayapper Textiles Private Limited:

i. Reimbursement of Power Cost @Rs. 1.00 per unit for 5 years.
ii. 100% reimbursement of SGST for 5 years limited to FCI, whichever is earlier.
iii. 100% reimbursement of Stamp Duty on lease deed.
iv. Any other eligible incentives as per IDP 2020-23

5. The Director of Industries, Andhra Pradesh, Vijayawada shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

6. This orders issued with the concurrence to Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No. FIN01-FMU0ASD(IC)/69/2021-FMU-IIEIC (Computer No:1450676), dated.14.07.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.
M/s. Ammayapper Textiles Private Limited, Elakatur (V), Nindra (M), Chittoor Dist
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector & District Magistrate, Chittoor District
The General Manager, District Industries Centre, Chittoor District.

Copy to :
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.

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The Law (H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP,
Industries & Commerce Dept.
SC/SF.

// FORWARDED ::BY ORDER //

SECTION OFFICER